

San Miguel Global Power Holdings Corp.



5th Floor C5 Office Bldg. Complex, 100 E. Rodriguez Jr. Ave., C5 Road, Ugong, Pasig City, 1604



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03 September 2024

MR. ANTONINO A. NAKPIL

President & CEO
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention:

ATTY. SUZY CLAIRE R. SELLEZA

Head - Issuer Compliance and Disclosure Department

Philippine Dealing & Exchange Corp.

Subject:

Material Information/Transaction/Corporate Actions

Gentlemen:

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation") on May 21, 2024, relating to the case entitled: ENERGY REGULATORY COMMISSION ("ERC"), Petitioner v. SOUTH PREMIERE POWER CORPORATION, SAN MIGUEL ENERGY CORPORATION, MANILA ELECTRIC COMPANY, and NATIONAL ASSOCIATION OF ELECTRICITY CONSUMERS FOR REFORMS, INC. - G.R. Nos. 271341 & 271983, pending with the First Division of the Supreme Court (the "Court"), the Corporation hereby reports that it received yesterday afternoon, September 2, 2024, through Poblador Bautista and Reyes Law Offices, the counsel of record of South Premiere Power Corp. and San Miguel Energy Corporation (now named, Sual Power Inc.), a copy of the Resolution issued by the First Division of the Supreme Court, dated July 10, 2024, which denied with finality the ERC's Motion for Reconsideration of the Court's April 3, 2024 Resolution as well as its prayer for the issuance of a Temporary Restraining Order and/or Writ of Preliminary Injunction for lack of merit. The relevant portions of the Resolution state:

"x x x

Acting on the Office of the Solicitor General's Motion for Reconsideration of the Resolution dated April 3, 2024, which denied the petition for review on certiorari, and considering that there is no substantial argument to warrant a modification of this Court's resolution, the Court further resolved to **DENY** reconsideration with **FINALITY**.

Accordingly, the prayer for the issuance of a Temporary Restraining Order and/or Writ of Preliminary Injunction is **DENIED** for lack of merit.

NO FURTHER pleadings, motions, letters or other communications shall be entertained herein.

Let an ENTRY of Judgment in this case be issued immediately."

Thank you.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

ELENITA D. 60
Corporate Information Officer
Senior Vice President and General Manager